



Европейска инвестиционна банка
Evropská investiční banka
Den Europæiske Investeringsbank
Europäische Investitionsbank
Euroopa Investeeringuspank
Ευρωπαϊκή Τράπεζα Ερεβδύσεων
European Investment Bank
Banco Europeo de Inversiones
Banque européenne d'investissement
Banca europea per gli investimenti
Eiropas Investīciju banka
Europos investicijų bankas
Európai Beruházási Bank
Bank Europew ta' l-Investiment
Europese Investeringsbank
Europejski Bank Inwestycyjny
Banco Europeu de Investimento
Banca Europeană de Investiții
Európska investičná banka
Evropska Investicijska banka
Euroopan investointipankki
Europeiska investeringsbanken

Mr. Andriy Martynyuk
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on Climate Change
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P.O. Box n°73
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Luxembourg, 5 August 2010

Ref.: SCC/COM/CSUVS

Subject: Ukraine and climate change

Dear Mr. Martynyuk,

We would like to thank you for your letter of 28 June to Mr. Maystadt, President of the European Investment Bank (EIB). President Maystadt has asked us to reply to you.

As you might know, our operations outside the European Union (EU) are governed by specific lending mandates given by the European Parliament and the Council. The Bank's activities in Ukraine are guided by the mandate covering Russia, Eastern Europe (Ukraine, Moldova and - subject to future Council agreement - Belarus) as well as Southern Caucasus (Armenia, Azerbaijan and Georgia). This mandate is for "projects of significant interest to the EU in transport, energy, telecommunications and environmental infrastructure. Priority should be given to projects on extended major Trans European Network axes, projects with cross-border implications for one or more Member States and major projects favouring regional integration through increased connectivity. In the energy sector, strategic energy supply and energy transport projects are of particular importance." Moreover, it is important to stress that the financing of any project by the EIB is subject, among other criteria, to its compliance with the Bank's environmental, social and procurement standards.

In this context, please be reassured that, while the Ukrainian Energy and Climate Change policies are the responsibility of the relevant national authorities, environmental sustainability and the fight against climate change remain essential for the EIB.

We also would like to highlight that an "Eastern Europe Energy Efficiency and Environment Partnership" (EEEEEP) to finance large investments in the energy efficiency and environment sectors was launched in November last year by the European Commission, several financial institutions, including the EIB, and bilateral donors.

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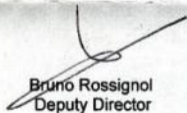
The Partnership will start working in Ukraine to improve energy efficiency primarily in district heating although other energy efficiency and environmental projects are also eligible for financing. Moreover, Ukraine and other countries contribute to a Support Fund that will provide grants for Technical Assistance.

Further information on the EIB's financing activities in Ukraine is available on our website: <http://www.eib.org/projects/regions/russia/index.htm>.

Yours sincerely,
European Investment Bank



Constance Kann
Director



Bruno Rossignol
Deputy Director

Communication Department